



The Canada Europe Roundtable for Business organized a business delegation of our members and partner associations to Prague on the occasion of the May 6th EU-Canada Summit. The Prague Summit will open a new chapter in transatlantic relations with the formal launch of comprehensive EU-Canada trade and investment negotiations.

Agenda - Business forum of the EU – Canada Summit

Wednesday, May 6, 2009, Mandarin Oriental Hotel, Nebovidska 459/1, 118 00 Prague 1

Chair: Roy MacLaren, Canada Europe Roundtable for Business (CERT)

8.00 – 8.20 Registration & welcome coffee

8.20 CERT Executive Roundtable (business discussion and Summit resolution)

9.20 Meeting with Mirek Topolanek, Stephen Harper, Jose Barroso and delegations

Welcome: Jaroslav Mil, Czech Confederation of Industry

9:25 Words from Leaders

9:40 Discussion

10:10 Close Roy MacLaren, CERT

10.10 Leaders depart and the meeting continues with:

- **Baroness Catherine Ashton**, EU Commissioner for Trade
- **Stockwell Day**, Minister of International Trade of Canada
- **Martin Říman**, Minister of Industry and Trade of the Czech Republic
- **Martin Tlapa**, Vice Minister of Industry and Trade of the Czech Republic

11.00 Press Conference of the EU – Canada Business Summit

12.00 Buffet Lunch

14.20 EU-Canada Summit press conference

Business delegation participants

1. Hon. Roy MacLaren, Chair, Canada Europe Roundtable for Business
2. Jaroslav Mil, President, Czech Confederation of Industry
3. Jason Langrish, Executive Director, Canada Europe Roundtable for Business
4. Dr. Adrian van den Hoven, Director, International Affairs, Business Europe
5. George Haynal, Group Vice President, Government Affairs, Bombardier Inc.
6. Roland Verstappen, Vice President, International Affairs, Arcelor Mittal
7. Armand Lafarrere, President, AREVA Canada
8. Sam Boutziouvis, Vice President, International Trade, Canadian Council of Chief Executives
9. Jacques Beltran, Vice President, Public Affairs & Business Intelligence, ALSTOM
10. A.J. Nichols, Director, Corporate Affairs & International Relations, Vale Inco
11. Lys Vitral, Advisor, International Affairs, MEDEF (French Federation of Industry)
12. Günther Petrasch, Director for Industrial and Foreign Economic Policies, Siemens AG
13. Hon. Otto Jelinek, Chairman of the Board, Colliers International, Central and Eastern Europe
14. Peter Formanek, President, Czech-Canada Chamber of Commerce
15. Jiří Maděra, General Manager, Bombardier Transportation Czech Republic

16. David Grundel, General Manager, Alcatel-Lucent Czech (TBC)

17. Pavel Vincenc, Financial Director, or Roman Kosický, Business Development Manager, Celestica
Czech Republic

Summit Business Declaration

Business leaders from the European Union and Canada, unite at an important occasion in global affairs, in the transatlantic relationship, and in the new challenges faced by our respective societies.

We welcome and applaud the decision by the European Union and the Canada to launch negotiations on a comprehensive EU-Canada economic partnership agreement. This important step will boost transatlantic economic growth and send a positive signal to markets at a time of unprecedented economic crisis.

The May 6th EU-Canada Summit in Prague presents a unique opportunity to open a new chapter in transatlantic relations. Our support for the launch of negotiations on a comprehensive Canada-EU trade and investment agreement follows months of consultations and detailed discussions with our member companies. These firms are collectively responsible for millions of jobs, administer trillions of dollars in assets and are responsible for the majority of Canadian exports and investment, between Europe and Canada.

The transatlantic economic relationship remains the most integrated and significant economic partnership in the world. The EU-Canada dimension forms a significant portion of this relationship and possesses significant historic ties. To ensure that this relationship continues to deepen and prosper, it is more important now than ever to push forwards towards achieving a barrier-free Canada-EU market.

Canada and the EU should also show collective leadership in advancing common transatlantic and multilateral interests. As business leaders, we count on the EU and Canada to work together closely for the successful and timely completion of the World Trade Organization's Doha Development Agenda. The EU and Canada must also cooperate closely in international negotiations to ensure that all major players, including emerging economies, join the fight against climate change.

In the meantime, we are also committed to developing additional ways to reap the benefits and meet the challenges of the world economy in the 21st century. Accordingly, we urge our trade ministers to negotiate a new type of forward-looking, wide-ranging and binding bilateral trade and investment agreement, including free trade, covering new generation issues and outstanding barriers. This state-of-the-art trade and investment agreement between Canada and the EU that opens up each other's trade and investment markets for the business community is a worthy, indeed long-overdue, objective, which should be vigorously pursued. Steps to minimize regulatory divergences will boost GDP per capita in both regions substantively.

The joint Economic Partnership Study launched at the November 2007 EU-Canada Summit projects that bilateral goods and services liberalization would create annual trade and investment gains of more than \$40 billion.

With a two-way stock of foreign direct investment in excess of \$200 billion, it is essential that investment should form the basis of the proposed Canada-EU trade and investment agreement. A renewed effort is needed to eliminate the regulatory inefficiencies and obstacles that continue to prevent Canada and the EU from maximizing investment gains and realizing a significant increase in bilateral growth.

Investment leads to trade, as companies' activities increasingly become part of the global value chain, necessitating not only clear and open investment rules, but also ensuring that goods and services produced in each territory can be combined seamlessly and sold in both

markets and around the world. To be part of this chain, Canada and the EU must not only be open to foreign investment, but also must ensure that the goods and services produced have easy access to both markets.

Priority areas of focus for a Canada-EU agreement should include the elimination of tariff and non-tariff barriers, greater reciprocal access to public procurement at all levels, cooperation on access to raw materials, a commitment to regulatory convergence in priority sectors, stronger intellectual property protection, dispute settlement, and increased mobility for all, including of business personnel, as well as mutual recognition of qualifications.

The proposed EU-Canada economic agreement would set a new benchmark for bilateral economic integration. Business groups on both sides of the Atlantic believe strongly that the agreement should be of the highest standard and should be concluded within two years. Negotiators should ensure that it secures real market access for goods, services and investments and includes an ambitious regulatory cooperation agenda. Business leaders from Canada and Europe stand ready to fully support government leadership on this issue.