



NEWS RELEASES

Media Advisory - The Canada Europe Roundtable for Business (CERT) Second Annual Energy Roundtable

May 25, 2005

The Canada Europe Roundtable for Business's (CERT) second annual Energy Roundtable will take place on 31 May 2005. The event will be hosted by the TSX Group at the TSX Broadcast and Conference Centre at 130 King Street West in Toronto. The Conference will be followed by a gala evening at the Le Royal Meridien King Edward Hotel. The purpose of the Energy Roundtable is to increase European investment in Canadian power markets – addressing the key issues impacting power generation, distribution and transmission. The Conference is designed to make you more competitive in today's Canadian power market by providing you with insight from, and access to, key political decision makers and senior officials from companies with considerable interests in Canada.

Significant opportunities exist for investment in Canada's power sector. In the Province of Ontario alone, is projected that by the year 2020, \$40 billion investment in energy infrastructure construction costs will be required. Growing private-power production and natural gas networks in British Columbia, a competitive electricity market in Alberta, renewable power generation in Quebec and the expansion of hydro power generation in Newfoundland and Labrador are among the array of other investment opportunities that exist across the provinces of Canada. Issues to be covered at the Energy Roundtable include:

- Transferring European applications to Canada
- Practical aspects of living in Canadian power markets and regulatory design
- Meeting ambitious targets for wind power and other renewable energy sources
- Opportunities in generation and plant refurbishments, transmission & distribution
- Retail market opportunities and implementation of demand-side technologies
- Project finance, M&A opportunities, equity investing and power trading services

CERT is an association of Canadian and European companies whose aim is to create business opportunities between the two territories (www.canada-europe.org). In keeping with our mandate, we are working to increase Canada-EU investment in the highly important power sector.

For further information or to register for the Energy Roundtable, contact Jason Langrish at j.langrish@canada-europe.be or refer to our website at www.energyroundtable.org. For media accreditation, please contact Steve Kee at 416-947-4682.

Programme

Tuesday, May 31, 2005 TSX Broadcast & Conference Centre
130 King Street West, Toronto, Canada

Moderator **Michael Badham**, Head of Corporate Finance and Transaction Services, Deloitte
8:00-9:00 Registration and breakfast
9:00-9:15 Welcome

• **Richard Nesbitt**, CEO, TSX Group
9:15-10:00 Morning Presentation:

• **Hon. Greg Melchin**, Minister of Energy, Province of Alberta
10:00-10:30 Break
10:30-12:00 Transferring European applications to Canada

• **Aleck Dadson**, Director, Regulatory Affairs, Centrica plc "Centrica: a participant's view of energy market

transition in North America, UK and continental Europe"

- **Paul Halas**, Senior Vice President, Business Development, National Grid Transco "The benefits that transmission focused developments can deliver"
 - **Brian Bentz**, President, Project Investment, AMEC Americas Ltd. "European versus Canadian approaches to renewable projects implementation: the wind farm example"
 - **Terry Smith**, President, E.ON Engineering Corp. "Increasing power generation efficiency, pollution control and the implementation of new technologies"
12:00-14:00 Lunch & address at The Ontario Club:
 - **Hon. Dwight Duncan**, Ontario Minister of Energy
14:00-15:15 Practical aspects of living in Canadian power markets
 - **Peter Krenkel**, President, NGX (TSX Group) "Energy trading services"
 - **Ron Clark**, Partner, Toronto Energy Markets Group, Fraser, Milner, Casgrain LLP "Ontario's electricity system: the hybrid model takes shape"
 - **Pat Concessi**, Partner, Global Energy Markets, Deloitte "Practical steps of integrating into the Canadian power market"
 - **Kenneth Smith**, Managing Partner, Secor Consulting "M&A experiences in the transatlantic context"
15:15-15:45 Break
15:45-17:00 Investing in Canadian power markets
 - **Duncan Moffett**, Principal, Golder Associates "Managing the environmental impacts of power: obtaining project approvals"
 - **Sasha Jacob**, Vice President, Dundee Securities Corporation "Equity investing in the power sector"
 - **Bruce Hogg**, Vice President and Director, Corporate Finance, Macquarie North America Limited "Canadian power investment: a lender's perspective"
 - **Corinne Boone**, Managing Director, CO2e (Cantor Fitzgerald) "Emissions markets and the impact on power investment considerations"
17:00 Conference close
- Le Royal Meridien King Edward Hotel**
37 King Street East, Toronto, Canada
19:00 Gala evening with special guest:
- **Vincenzo Cannatelli**, Chief Operating Officer, Enel (Italy) will speak on his experiences with the Italian Telegestore project to replace 30 million traditional meters with electronic ones.